

Budget Report for Seneca Knit Development Corporation

Fiscal Year Ending 12/31/2015

Run Date: 01/20/2015
Status: CERTIFIED

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$29,775	\$21,121.61	\$25,000	\$25,000	\$25,000	\$25,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$29,775	\$21,121.61	\$25,000	\$25,000	\$25,000	\$25,000
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$10,515	\$6,253.18	\$9,634.24	\$7,500	\$7,500	\$7,500
Supplies and Materials	\$113.94	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$3,894.08	\$6,229.74	\$0	\$0	\$0	\$0
Interest and other financing charges	\$216	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$11,678.82	\$10,211.07	\$113,472	\$60,606.24	\$27,606.24	\$15,882
Total Expenditures	\$26,417.84	\$22,693.99	\$123,106.24	\$68,106.24	\$35,106.24	\$23,382
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$3,357.16	(\$1,572.38)	(\$98,106.24)	(\$43,106.24)	(\$10,106.24)	\$1,618

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.senecaknit.org/>